

UTAH LIFE INSURANCE FILING CERTIFICATION (INDIVIDUAL)

(Complete and return this form with each filing)

INSURER NAME _____

INSURER NAIC# _____

TYPE OF INSURANCE _____

FORM NUMBER _____

Utah Insurance Code applies to all insurance policies, applications, and certificates delivered or issued for delivery in Utah and on persons residing in Utah when the policy is issued. All references listed below are from the Utah Insurance Code and the Utah Administrative Code. This list is provided to assist the insurer in submitting a filing. The list is not intended to be all inclusive. Each summary is a brief synopsis of the referenced material. All references should be reviewed prior to submission.

(Initial the following items)

_____ **Nothing in this filing has had any objections or been prohibited in previous filings.** (31A-21-201(2) and 31A-2-202(6)).

_____ **CONTENT STANDARDS applicable to this filing have been reviewed and the filing is in compliance with applicable Content Standards.** Content standards are available on the department web site, www.insurance.utah.gov/Life_STM.html

LIFE INSURANCE FORM PROVISIONS

Review the form being submitted. Identify the PAGE NUMBER where the provision is located in the form or mark N/A if the item does not apply to the form.

Page

_____ 10 Day Examination Period (30 Days for replacements) from the date of delivery to return policy for refund of premium. (31A-22-423 and R590-93)

_____ Accident time limit for occurrence of loss is within 180 days. (R590-126-4K)

_____ Assignment provision allows the owner of any rights to assign such rights (31A-22-412)

_____ Basis of Values provision includes factors for determining values, including mortality table and interest rate (31A-22-408(2)(e))

_____ Claim Payment and Processing provides for prompt claim processing within 15 days of receipt of proof of loss. (R590-191)

_____ Coverage Description. Cover page contains a brief description of coverage, limitations, and features. (31A-22-426)

_____ Data Page is accurate and consistent with the actuarial memorandum. (R590-226-7.(1)(d)(ii))

_____ All variable data is identified within brackets. (R590-226-7.(1)(d)(iv))

_____ Death Benefit is clearly identified and described. (31A-21-201(3) and R590-191-4(10))

_____ Deferral of Values provision complies. The right to defer payment of values for six months with the consent of the commissioner. 31A-22-408(2)

_____ Entire Contract provision defines the documents that constitute the entire contract. (31A-22-424)

_____ Grace Period is not less than 31 days during which the coverage continues in force. (31A-22-402 and 513)

_____ Incontestability. Coverage is incontestable after it has been in force during the lifetime of the insured for a period of two years; there is no exception for fraud. (31A-22-403)

_____ Survivor policy is incontestable after it has been in force during the lifetime of the surviving insured for two years.

_____ Insurer's exact name, state of domicile and address are identified on the policy and application. (31A-21-201(3)(a)(iii))

_____ Life Insurance Illustration provision allows policyholder one illustration free of charge each year. (R590-177)

_____ Loan Interest provision complies. (31A-22-420)

_____ Maturity Date is clearly described. (31A-21-302)

_____ Minimum Values Compliance Statement. Cash surrender values and nonforfeiture benefits are not less than the minimum values required by the law of the state in which the policy is delivered. (31A-22-408(2)(f))

- _____ Misstatement of Age or Gender provision complies. A misstatement of smoking provision is not permitted. (31A-22-403)
- _____ Payment of Values complies. Payment of values must be processed within 20 days from policyholder's request. (R590-98)
- _____ Proof of Loss provision complies. Failure to file within a specified time does not invalidate a claim if the claim was filed as soon as reasonably possible. (31A-21-312)
- _____ Reinstatement provision allows for reinstatement within three years of premium default. (31A-22-407)
- _____ Suicide limitation is no longer than two years; provides for a return of premiums; may not be reinstated. (31A-22-404)
- _____ Variable Life Policy includes:
- _____ Separate Accounts
- _____ Fixed Interest General Account

OTHER REQUIRED FILING DOCUMENTS

Initial all applicable items or mark N/A if the item does not apply to the filing

- _____ Transmittal Form Description describes:
- _____ Purpose of the filing. (R590-227-6(1))
- _____ Marketing facts. Identify and describe the intended market and the method of marketing
- _____ Issue ages are _____ to _____
- _____ Minimum death benefit is \$ _____
- _____ Benefits and features of the policy
- _____ Universal Life with secondary guarantees
- _____ Any new, unusual or controversial provisions? _____ Explain: _____
- _____ Statement of Variability lists and describes all variable items contained within brackets. (R590-226-5)
- _____ Application. Sample application is attached to the filing. (R590-226-7(2))
- _____ Identifies the insurer's name and address. (31A-21-201(3)(a))
- _____ Contains no vague health questions. (31A-21-201(3))
- _____ Contains the following statements with or as part of application:
- _____ Signed by the applicant as to whether the applicant has existing policies or contracts. (R590-93-5)
- _____ Signed by the producer as to whether the applicant has existing policies or contracts. (R590-93-4)
- _____ Life Insurance Illustration complies with Utah's Illustration Rule. (R590-277)
- _____ Illustration is for Utah issues.
- _____ Illustration is accurate and consistent with the policy, the actuarial memorandum, and the market. (R590-226-5)
- _____ Illustration includes statements signed by the applicant and producer to be included on the same page as the numeric summary. (R590-177-7.D (1) and (2))
- _____ Statement of Policy Cost and Benefit Information complies. (R590-79.)
- _____ Contains no non-guaranteed elements. (R590-79-4.F.)
- _____ Actuarial Memorandum describes coverage and nonforfeiture values. (R590-226-6(9))
- _____ Demonstration of compliance with Utah laws and rules
- _____ Certification of compliance with Utah laws and rules is signed by the actuary and currently dated

I CERTIFY THAT THE ABOVE ITEMS HAVE BEEN REVIEWED, RESPONSES ARE CORRECT, AND THIS FILING COMPLIES WITH UTAH LAWS AND RULES. Providing false and inaccurate information to the Commissioner is a violation of U.C.A. 31A-2-202(6) and may subject you to the enforcement penalties under U.C.A. 31A-2-308. Those penalties include monetary forfeitures and/or other sanctions.

Print Name

Title

Original Signature

Date

IF THIS FORM IS INCOMPLETE OR INACCURATE, THE FILING WILL BE REJECTED AND RETURNED

If you have any questions contact the Life Insurance Division at (801) 538-3066